



MVK/CERT/2024-25/FGPL/024

**Limited Review Report on the Unaudited Financial Results of FGP Limited for the quarter ended June 30, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
FGP LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of FGP LIMITED ("The company"), for the quarter ended June 30, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates  
Chartered Accountants  
FRN: 120222W

CA. R. P. Laddha  
Partner  
Membership No. 048195  
UDIN : 24048195BKEZRL6035



Place : Mumbai  
Date : 26<sup>th</sup> July, 2024

**FGP LIMITED**

CIN-L26100MH1962PLC012406

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**Statement of Unaudited Financial Results for the Quarter ended 30th June 2024**

('₹' in Lakhs except Earning per share)

PARTICULARS	Quarter Ended			Year Ended
	30th June 2024	31st Mar 2024	30th June 2023	31st Mar 2024
	Unaudited	Audited (Ref. Note 4)	Unaudited	Audited
<b>INCOME</b>				
Revenue from Operations	5.64	4.90	4.89	19.58
Other Income	0.42	8.93	0.32	9.74
Net Gain on fair value changes	38.69	1.48	24.62	62.77
<b>Total Income</b>	<b>44.75</b>	<b>15.31</b>	<b>29.83</b>	<b>92.09</b>
<b>EXPENSES</b>				
Employee benefits expenses	5.56	5.62	6.68	28.40
Depreciation	0.19	0.20	0.14	0.63
Other expenses	6.10	9.76	14.19	42.16
<b>Total expenses</b>	<b>11.85</b>	<b>15.58</b>	<b>21.01</b>	<b>71.19</b>
<b>Profit/(Loss) before tax</b>	<b>32.90</b>	<b>(0.27)</b>	<b>8.82</b>	<b>20.90</b>
<b>Tax expenses</b>				
Current Tax	-	-	-	-
Deferred Tax	4.43	(11.04)	1.50	(5.10)
<b>Profit / (Loss) for the period</b>	<b>28.47</b>	<b>10.77</b>	<b>7.32</b>	<b>26.00</b>
<b>Other comprehensive income</b>				
Item that will not be reclassified to profit or loss				
- Remeasurement of defined benefit plans	-	(0.11)	-	(0.11)
Item that will be reclassified to profit or loss	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>28.47</b>	<b>10.66</b>	<b>7.32</b>	<b>25.89</b>
<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>	<b>1189.51</b>
<b>Other Equity</b>				<b>(852.02)</b>
<b>Earning per Equity share (₹)</b>				
1) Basic (₹)	0.24	0.09	0.06	0.22
2) Diluted (₹)	0.24	0.09	0.06	0.22



**NOTES:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of **FGP Limited** (the 'Company') at their respective meetings held on 26th July, 2024. Review under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, has been carried out by the Statutory Auditors who have issued an unmodified conclusion on the above standalone financial results.
- 2 The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.
- 3 As per the requirement of Ind AS 108, Operating Segments, based on evaluation of financial information for allocation of resources and assessing performance, the Company has identified as single segment, i.e. Business centre Accordingly, there is no separate reportable segment as per the Standard.
- 4 The figures for the quarters ended 31st March 2024 are the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures upto the end of the third quarter published, which were subject to limited review.
- 5 The figures for the previous quarters/year have been regrouped, wherever necessary.

**On Behalf of the Board of Directors  
For FGP Limited**



**H.N. Singh Rajpoot**  
Chairman  
DIN : 00080836

Place: Mumbai  
Date: July 26, 2024